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International Monetary Fund
Washington, D.C. 20431 USA

IMF Managing Director Dominique Strauss-Kahn Resigns

Mr. Dominique Strauss-Kahn today informed the Executive Board of the International Monetary Fund (IMF) of his intention to resign as Managing Director with immediate effect. Mr. Strauss-Kahn made the following statement in a formal letter of resignation to the Board:

Ladies and Gentlemen of the Board:

It is with infinite sadness that I feel compelled today to present to the Executive Board my resignation from my post of Managing Director of the IMF.

I think at this time first of my wife—whom I love more than anything—of my children, of my family, of my friends.

I think also of my colleagues at the Fund; together we have accomplished such great things over the last three years and more.

To all, I want to say that I deny with the greatest possible firmness all of the allegations that have been made against me.

I want to protect this institution which I have served with honor and devotion, and especially—especially—I want to devote all my strength, all my time, and all my energy to proving my innocence.

Dominique Strauss-Kahn

The Fund will communicate in the near future on the Executive Board's process of selecting a new Managing Director. Meanwhile, Mr. John Lipsky remains Acting Managing Director.